

NOTICE OF PUBLIC HEARING

A public hearing will be held at 7:00pm, Thursday, August 27, 2020, at City Hall, 201 N. State St, Knob Noster, Missouri, at which time citizens may be heard on the property tax rates set by the City of Knob Noster. The tax rate set shall produce revenues for the budget, which was adopted for the fiscal year beginning January 2020.

Tax rate ceilings are calculated by the State Auditor's Office and take into consideration growth restrictions imposed by reassessment and the Hancock Amendment. Tax rates listed are pre \$100.00 assessed evaluation.

<u>ASSESSED VALUATION</u>	<u>2019</u>	<u>2020</u>
Real Estate	\$19,860,961	\$20,304,985
Personal	\$ 3,535,355	\$ 3,759,949
Utilities	<u>\$ 247,289</u>	<u>\$ 271,587</u>
TOTAL	\$23,643,605	\$24,336,521

<u>AMOUNT OF PROPERTY TAX BUDGETED</u>	<u>2019</u>	<u>2020</u>
General Revenue	\$ 185,000	\$ 169,756
Fire Revenue	<u>\$ 60,000</u>	<u>\$ 71,825</u>
TOTAL	\$ 245,000	\$ 241,581

REVENUE FOR 2020 (NEW CONSTRUCTION):	0.9556%	\$ 252,789
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<u>TAX RATES Per \$100.00</u>	<u>2019</u>	<u>2020 PROPOSED</u>	<u>2020 TAX RATE CEILING</u>
G.O. Bond	\$.3200	\$.4164	\$.4164
General Revenue	\$.6905	\$.6905	\$.6905
Fire Revenue	\$.3005	\$.3005	\$.3005
<u>TOTAL</u>	<u>\$ 1.3110</u>	<u>\$ 1.4074</u>	<u>\$1.4074</u>

Adam C. Morton
Mayor