



201 North State, Knob Noster MO 65336

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**NOTICE OF PUBLIC HEARING**

A public hearing will be held at 6:00pm, Tuesday, August 20, 2024, at City Hall, 201 N. State St, Knob Noster, Missouri, at which time citizens may be heard on the property tax rates set by the City of Knob Noster. The tax rate set shall produce revenues for the budget, which was adopted for the fiscal year beginning January 2024.

Tax rate ceilings are calculated by the State Auditor’s Office and take into consideration growth restrictions imposed by reassessment and the Hancock Amendment. Tax rates listed are per \$100.00 assessed evaluation.

| <b><u>ASSESSED VALUATION</u></b> | <b><u>2022</u></b>  | <b><u>2023</u></b>  |
|----------------------------------|---------------------|---------------------|
| Real Estate                      | \$22,467,531        | \$23,747,428        |
| Personal                         | \$ 4,794,416        | \$ 5,067,329        |
| Utilities                        | <u>\$ 277,976</u>   | <u>\$ 313,262</u>   |
| <b>TOTAL</b>                     | <b>\$27,539,923</b> | <b>\$29,128,019</b> |

| <b><u>AMOUNT OF PROPERTY TAX BUDGETED</u></b> | <b><u>2022</u></b> | <b><u>2023</u></b> |
|---|--------------------|--------------------|
| General Revenue                               | \$ 180,000         | \$ 194,594         |
| Fire Revenue                                  | <u>\$ 80,000</u>   | <u>\$ 80,454</u>   |
| <b>TOTAL</b>                                  | <b>\$ 260,000</b>  | <b>\$ 275,048</b>  |

**REVENUE FOR 2023 (NEW CONSTRUCTION):** \$ 147,918

| <b><u>TAX RATES Per \$100.00</u></b> | <b><u>2023</u></b>      | <b><u>2024 PROPOSED</u></b> | <b><u>2024 TAX RATE CEILING</u></b> |
|--------------------------------------|-------------------------|-----------------------------|-------------------------------------|
| G.O. Bond                            | \$ .2166                | \$ .2696                    | \$ .2696                            |
| General Revenue                      | \$ .6715                | \$ .6715                    | \$ .6715                            |
| Fire Revenue                         | \$ .3000                | \$ .3000                    | \$ .3000                            |
| <b><u>TOTAL</u></b>                  | <b><u>\$ 1.1881</u></b> | <b><u>\$ 1.2411</u></b>     | <b><u>\$1.2411</u></b>              |

Scott Peterson  
City Administrator